

CREATE A TAX CODE THAT WORKS FOR EVERYONE

MOVING MONTANA TOWARD A BETTER FUTURE

HOW WE GOT HERE

Out-of-state corporations, special interests, and the very wealthy have riddled our tax code with tax breaks most Montanans cannot access. These tax breaks have created an uneven playing field that makes it even harder for local small businesses to compete and places the greatest weight on everyday Montanans. As capital accumulates over generations, family wealth levels today reflect historical racial disadvantage. Modern day discriminatory practices and policies like business tax breaks and tax breaks for investors exacerbate the racial wealth gap.

Cleaning up Montana's tax code by eliminating special tax breaks will help Montana weather times of financial crisis, make our tax code fairer, and provide a down payment on programs and policies that make Montana a great place to live, work, and play.



BIG SKY
Brighter Future

Charting the course for a better Montana.

TEN COMMON SENSE WAYS TO INCREASE REVENUE IN MONTANA

REVENUE PROPOSALS	RAISED
Raise the personal income tax for the wealthiest	\$48 million
Update corporate minimum tax and apply to pass-throughs	\$58 million
Cap state deduction on federal taxes paid on estates and trusts	\$2 million
Revise itemized deductions	\$30 million
Eliminate oil and gas tax holiday	\$14 million
Eliminate capital gains tax credit	\$49 million
Repeal water's edge election	\$6 million
Eliminate intangible personal property exemption	\$15 million
Eliminate carryback of corporate net operating losses	\$1 million
Decouple from federal business tax breaks	\$18 million
Total revenue	\$241 million

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ON THE HORIZON

There is a way to generate the revenue our state needs that does not put the greatest weight on everyday Montanans. These 10 common-sense measures can raise \$241 million as a down payment to make important investments in education, health care, public safety, child care, housing, and infrastructure.

WHAT INVESTMENTS SHOULD MONTANA BE MAKING

Pre-K for 4 year olds	\$15 - 30 million
Child care for children 0-3	\$15 million
Reduce the backlog of low-income weatherization needs	\$30 million
Fund school infrastructure	\$24.5 million
Invest in wrap around services for students	\$11.5 million
Invest in affordable housing solutions	\$15 million
Expand Montana's earned income tax credit	\$10 - 30 million
Invest in need-based aid for Montana college students	\$11.5 million



ABOUT BIG SKY BRIGHTER FUTURE

Big Sky Brighter Future is charting a clear course for lawmakers with concrete policy proposals to strengthen families, boost workers, educate for our future, build resilient communities, and create a tax code that works for everyone. Montana is an extraordinary place to live, but too many Montanans face barriers to building their best future. To move Montana forward and make it a state where we can all live, work, and enjoy all that Big Sky Country has to offer, we must do more. There's a better Montana on the horizon.